

**Minutes
Executive Committee Meeting
Board of Directors of the Virginia Economic Development Partnership Authority
December 7, 2022
3:30 p.m.**

**901 East Cary Street
One James Center, Board Room
Richmond, VA 23219**

Welcome and Call to Order

The meeting was called to order at 3:37 p.m. by Acting Chair Caren Merrick, who noted that a quorum was present.

In person Committee Members: Carrie Chenery, Secretary Stephen Cummings, Rick Harrell, Secretary Caren Merrick, and Marianne Radcliff

Committee Members Absent: None

Other Board Members: Dan Clemente, Mimi Coles, Stephen Edwards, John Hewa, Bill Hayter, Pace Lochte, Anne Oman, Nick Rush, Will Sessoms, and Steven Stone

In person VEDP Staff Members: Stephanie Agee, Nicole David, Jason El Koubi, Stephanie Florie, Angie Jenkins, Stephen Hartka, Lori Melancon, Christy Morton, and Lisa Wallmeyer

Guests: Jason Powell

Public Comment Period

Acting Chair Merrick solicited public comments. There were none.

Approval of Minutes for September 28, 2022 Meeting

Acting Chair Merrick asked for approval of the minutes from the September 28, 2022 Committee meeting. A motion was made by Mr. Harrell and seconded by Ms. Chenery and the motion was unanimously approved.

President's Report

Acting Chair Merrick introduced Mr. El Koubi to deliver the President's Report. She noted that the VEDP team has been incredible to work with this past year and thanked Mr. El Koubi for his partnership.

Mr. El Koubi explained that he would provide a brief overview of his report today and would deliver the full report during the Board meeting on December 8.

Mr. El Koubi said that VEDP set aggressive goals for this fiscal year. He provided an overview of progress to date in meeting those goals. He noted that VEDP is a little behind where it would like to be, adding that the picture could change based on one or two projects. He stated that the team is hustling to catch up.

Mr. El Koubi shared information on VEDP's Major Initiatives, stating that all are currently on track.

Mr. El Koubi shared his top priorities for the next few months and stated that he would review the information in more detail during the full Board meeting on December 8.

Acting Chair Merrick thanked Mr. El Koubi for his report.

Closed Meeting:

Site Development; Personnel

A motion was made by Mr. Harrell and seconded by Ms. Chenery to move into a closed meeting. The motion shown below was unanimously approved by the members.

I MOVE THAT THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS OF THE VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP AUTHORITY CONVENE A CLOSED MEETING PURSUANT TO VIRGINIA CODE §2.2-3711(A)(50) TO ENGAGE IN A DISCUSSION OR CONSIDERATION OF THOSE PORTIONS OF VEDP's STRATEGIC PLAN, MARKETING PLAN OR OPERATIONAL PLAN, THAT MAY RELATE TO TARGET COMPANIES, SPECIFIC ALLOCATION OF RESOURCES AND STAFF FOR MARKETING ACTIVITIES, AND SPECIFIC MARKETING ACTIVITIES THAT WOULD REVEAL TO THE COMMONWEALTH'S COMPETITORS FOR ECONOMIC DEVELOPMENT PROJECTS THE STRATEGIES INTENDED TO BE DEPLOYED BY THE COMMONWEALTH, THEREBY ADVERSELY AFFECTING THE FINANCIAL INTEREST OF THE COMMONWEALTH.

I MOVE THAT THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS OF THE VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP AUTHORITY CONVENE A CLOSED MEETING PURSUANT TO VIRGINIA CODE §2.2-3711(A)(1) TO ENGAGE IN A DISCUSSION OR CONSIDERATION REGARDING THE ASSIGNMENT, APPOINTMENT, PROMOTION, PERFORMANCE, DEMOTION, SALARIES, DISCIPLINING, OR RESIGNATION OF VEDP'S EMPLOYEES, INCLUDING PERFORMANCE METRICS AND SUCCESSION PLANNING FOR EXECUTIVE LEADERSHIP.

Acting Chair Merrick allowed VEDP staff and legislative guests to stay for the closed meeting, with the exception of the portion of the closed meeting related to the personnel discussion , which only Mr. El Koubi was be permitted to join.

Back in Open Meeting, Certification of Closed Meeting – Followed by a Roll Call vote:

WHEREAS, THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS OF THE VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP AUTHORITY HAS CONVENED A CLOSED MEETING ON THIS DATE PURSUANT TO AN AFFIRMATIVE RECORDED VOTE AND IN ACCORDANCE WITH THE PROVISIONS OF THE VIRGINIA FREEDOM OF INFORMATION ACT; AND

WHEREAS, THE ACT REQUIRES A CERTIFICATION BY THIS COMMITTEE THAT SUCH CLOSED MEETING WAS CONDUCTED IN CONFORMITY WITH THE ACT;

NOW, THEREFORE, BE IT RESOLVED, THAT THE COMMITTEE CERTIFIES THAT, TO THE BEST OF EACH MEMBER'S KNOWLEDGE, (I) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER THE ACT WERE DISCUSSED IN THE CLOSED MEETING TO WHICH THIS CERTIFICATION RESOLUTION APPLIES, AND (II) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED, OR CONSIDERED IN THE CLOSED MEETING BY THE COMMITTEE.

Upon the vote:	Acting Chair Merrick	Aye
	Carrie Chenery	Aye
	Secretary Cummings	Aye
	Mr. Harrell	Aye
	Ms. Radcliff	Aye

Next Meeting and Adjournment

The next meeting of the Executive Committee will be held in March 2023, exact date and time TBD. There being no further business, the meeting was adjourned at 3:37 p.m.

Respectfully submitted,

Nicole David
Acting Recording Secretary